

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,198.9	-137.2	-0.56%
BSE Sensex	80,182.2	-502.3	-0.62%
GIFT Nifty*	23,912.0	-342.5	-1.41%
Dow Jones	42,326.9	-1123.0	-2.58%
S&P 500	5,872.2	-178.5	-2.95%
NASDAQ Comp.	19,392.7	-716.4	-3.56%
FTSE 100	8,199.1	3.9	0.05%
CAC 40	7,384.6	18.9	0.26%
DAX	20,242.6	-3.8	-0.02%
Shanghai*	3,362.4	-19.8	-0.58%
Nikkei 225*	38,692.5	-389.3	-1.00%
Hang Seng*	19,864.6	164.1	0.83%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.5	0.2	0.31%
Oil (Brent)	73.0	0.0	0.05%
Gold	2,614.9	28.9	1.12%
Silver	29.5	0.2	0.61%
Copper	8,909.4	58.3	0.66%
Cotton	0.68	-0.01	-0.82%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	-0.10
USD/INR	84.95	0.04	0.05
GBP/INR	107.78	0.06	0.06
EUR/INR	89.16	0.12	0.14
DXY Index	107.00	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	14.37	-0.11	-0.76%
S&P 500 VIXApr 24	27.62	11.75	74.04%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.753	-0.006
US 10-Year Yield	4.403	-0.019

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 137 points lower at 24,198 on Wednesday.

**Bharti Airtel:**

The company partnered with the Indian Army to deploy 15 mobile towers in North Kashmir, enhancing connectivity for civilians and soldiers.

**Dynamatic Technologies:**

The company awarded Aequus a contract to supply complex Airbus A220 door components, with over 200 parts to be delivered over five years.

**DroneAcharya Aerial Innovations:**

The company entered a strategic partnership with Volatus Aerospace for drone-based logistics in India, focusing on manufacturing and distribution of advanced drone solutions.

**Gensol Engineering:**

The company secured a ₹88 crore order to develop a 22 MW ground-mounted solar PV plant for a steel company in Punjab.

**HCLTech:**

The company launched an SAP Business AI innovation lab in Munich, Germany, integrating AI & Cloud solutions to enhance client SAP transformations.

**ITC:**

The company announced 6th January 2025 as the record date for determining shareholders eligible for equity shares of ITC Hotels Limited post-demerger.

**J. Kumar Infraprojects:**

The company received a ₹632 crore contract from NBCC (India) for the development of Hari Nagar colony, Delhi, with a 27-month timeline.

**Kalpataru Projects International:**

The company completed a ₹1,000 crore QIP, marking its first equity raise in over a decade, with strong investor interest.

**Le Travenues Technology:**

The company launched the 'Travel Guarantee' feature on the ixigo Trains app, offering 3X refund on unconfirmed waitlisted train tickets, enabling last-minute bookings through alternative transport options.

**Inox Wind:**

The company received a 60 MW equipment supply order from Serentica Renewables for 3 MW turbines to be supplied in H1 CY25 for a Karnataka project.

**Shriram Finance:**

The company achieved a historic milestone by securing the largest multi-currency syndicated ECB loan of USD 1.277 billion, to support small entrepreneurs and vulnerable groups in India.

**TVS Holdings:**

The company's subsidiary, TVS Emerald, acquired 100% equity and debentures of Radial (Phase II & III) IT Park, making them step-down subsidiaries.

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